

Oracle

Exam Questions 1Z0-518

Oracle EBS R12.1 Receivables Essentials



NEW QUESTION 1

Identify the two benefits of using Multi-Org Access Control. (Choose two.)

- A. View asset Information across multiple asset books.
- B. Restrict access to users based on their Organization assignments.
- C. Submit and view data across different Ledgers using a single responsibility.
- D. Enter Payables invoices for different Operating Units using a single responsibility.
- E. View Consolidated requisitions across Operating Units using a single responsibility.

Answer: DE

NEW QUESTION 2

Several fields are required during manual Invoice entry. Which are the fields required at the header level?

- A. date, customer, source, type, GL date, legal entity
- B. date, legal entity, bill-to, source, type, class, remit-to
- C. terms, date, bill-to, source, legal entity, type, remit-to
- D. date, customer, source, type, General Ledger (GL) date, class
- E. date, source, class, type, GL date, legal entity, bill-to, terms, remit-to

Answer: E

NEW QUESTION 3

Identify three setups In Oracle Receivables that control how discounts are calculated. (Choose three.)

- A. profile options
- B. payment terms
- C. system options
- D. receipt classes
- E. customer profiles

Answer: ABC

NEW QUESTION 4

AutoLockbox execution employs a multistep process. These steps can be submitted individually or at the same time from the Submit lockbox Processing window. Identify the correct sequential combination of steps that are executed while running the AutoLockbox concurrent process In Oracle Receivables.

- A. enter receipts, validate data, apply QuickCash
- B. import bank file, validate data, post QuickCash
- C. Import bank file, enter receipts, validate QuickCash
- D. enter receipt
- E. Import bank file, validate data, post QuickCash
- F. enter receipt
- G. Import bank file, validate data, post QuickCash, apply receipts

Answer: B

NEW QUESTION 5

XYZ Company has disabled the Receivables Profile Option "AR: Disable Receivable Activity Balancing Segment". What must be defined In order for the General Ledger Transfer process to execute without error?

- A. gain account
- B. revenue account
- C. expense account
- D. rounding account
- E. suspense account

Answer: E

NEW QUESTION 6

Identify four discount basis options available that define how Receivable calculates discounters (Choose four.)

- A. gross amount
- B. freight amount
- C. Invoice amount
- D. lines only amount
- E. lines and tax amount
- F. lines, freight, and tax amount

Answer: CDEF

NEW QUESTION 7

There are several setup steps for receipts in Oracle Receivables; some are required whereas others are optional. Which two setup steps are optional? (Choose two.)

- A. Define receipt classes.
- B. Define receipt methods.
- C. Define receipt sources.
- D. Define AutoCash rule sets.
- E. Define application rule sets.

Answer: DE

NEW QUESTION 8

Select two features regarding the completion of a successful customer merge in Oracle Receivables that support ongoing customer data cleansing efforts after go-live. (Choose two.)

- A. Customer merge activity can be reversed after the merge process.
- B. Bank details for the merge-from customer remains available after the merge process.
- C. Duplicate parties are re pointed to the surviving party after the customer merge process.
- D. Duplicate customers are repointed to the surviving customer after the customer merge process.
- E. Customer sites associated with the old customer or site are associated with the new customer or site after the customer merge process.
- F. Customer transactions or audit transactions details for the merge-from customer remain available for reprinting after the customer merge process.

Answer: DE

NEW QUESTION 9

Identify three tables that can be used to import billing data Into Oracle Receivables. (Choose three.)

- A. RA INTERFACE LINES ALL
- B. RA_INTERFACE_SALES_ALL
- C. RA_INTERFACE_HEADERS_ALL
- D. RA_INTERFACE_SALESCREDITS_ALL
- E. RA INTERFACE DISTRIBUTIONS ALL

Answer: ADE

NEW QUESTION 10

Identify the Receivables activity type where you are unable to select the tax rate code source option of invoice.

- A. adjustment
- B. earned discount
- C. unearned discount
- D. miscellaneous cash

Answer: D

NEW QUESTION 10

ABC Company is Implementing Oracle Financials. The finance manager wants to set up a control point before the Receivables entries are transferred to General Ledger. Which two statements are correct about the control mechanisms that Receivables can provide? (Choose two.)

- A. Oracle approval limit can be used to approve or reject the invoices.
- B. Oracle approval limit can be used to approve or reject the credit memos.
- C. Oracle approval limit can be used to approve or reject the adjustment activities.
- D. Oracle Approvals Management (AME) Workflow can be used to approve or reject the Invoices.
- E. Oracle Approvals Management (AME) Workflow can be used to approve or reject the credit memos.
- F. Oracle Approvals Management (AME) Workflow can be used to approve or reject the adjustment activities.

Answer: CE

NEW QUESTION 15

Which three statements are true about AutoInvoice? (Choose three)

- A. it determine the General Ledger (GL) accounts by using AutoAccounting.
- B. It imports Invoices that have only transaction types that are of the "Imported* translation class.
- C. It determine the GL accounts from the rows in the RA_INTERFACE_DISTRIBUTIONS_ALL table.
- D. It determine whether the invoice should have open or closed status on the basic of the line amount.
- E. It uses the AutoInvoice clearing account if it cannot determine the Receivable account by using AutoAccounting,
- F. It uses the AutoInvoice clearing account if it price multiplied by quantity does not equal the total amount for a line.

Answer: ACF

NEW QUESTION 19

In order for supplementary data sources to be registered in Oracle Bill Presentment Architecture (BPA), they must be interfaced with which Oracle Application?

- A. Oracle Projects
- B. Oracle Receivables
- C. Oracle Service Contract
- D. Oracle Order Management

Answer: B

NEW QUESTION 21

Select three features that Multi-Org provides to satisfy business needs. (Choose three.)

- A. secures user access to data
- B. supports fixed asset management
- C. procures from one Legal Entity and receives in another
- D. supports multiple language installations of Oracle Applications
- E. supports any number of business units within a single installation

Answer: ACE

NEW QUESTION 24

You have logged In to the Oracle E-Business Suite Release 12 Instance and accessed your worklist. You see four FYI notifications in your default Worklist view. You opened the first notification and clicked the "OK" button after reviewing the content. Identify three things that can happen after you return to your worklist. (Choose three.)

- A. You see four notifications in your worklist.
- B. You see three notifications in your worklist.
- C. Status of the first notification has been updated to "Delete."
- D. Status of the first notification has been updated to "Closed."
- E. You can view the first notification by choosing the "All Notifications" view from your worklist.
- F. You can view the first notification by choosing the "FYI Notifications" view from your worklist.

Answer: BDE

NEW QUESTION 27

ABC Corp. uses Oracle E-Business Suite Release 12 and wants to design an Order Status Web inquiry screen to make order statuses visible to its customers online.

How can ABC Corp. ensure that customers view only their individual order statuses?

- A. by securing attributes for each customer
- B. by excluding attributes for individual customers
- C. by assigning a separate attribute value for INTERBNAL_CONTACT_ID
- D. by assigning the same attribute value for CUSTOMER_CONTACT_ID

Answer: A

NEW QUESTION 32

Identify three features of a Value Set. (Choose three.)

- A. Value Sets are mandatory.
- B. Value Sets must contain a list of values.
- C. Value Sets control the values for many report parameters.
- D. The same Value Set can be shared between different Flexfields.
- E. A Value Set is a definition of the values approved for entry by a particular Flexfield Segment

Answer: CDE

NEW QUESTION 36

During the cutover phase of a project to Implement Oracle E-Business Suite Release 12, you are responsible for converting historical account balances into Oracle General Ledger from a legacy system. There is no Account Code Combination setup in the Production Instance.

Identify the setup in the Accounting Key Flexfield structure that is required to perform this conversion.

- A. Define Value Sets and assign them to Segments.
- B. Define Segments in the Accounting Flexfield structure.
- C. Qualify one of the Segments as the Balancing Segment.
- D. The Key Flexfield Segments have to be enabled and displayed.
- E. Select the "Allow Dynamic Inserts" check box in the Accounting Key Flexfield structure.

Answer: E

NEW QUESTION 37

Oracle Daily Business Intelligence functions are secured using standard Oracle Applications function security. Choose three dashboards that are secured by the Inventory Organization. (Choose three.)

- A. Inventory Management
- B. Warehouse Management
- C. Procurement Management
- D. Commodity Supplier Management
- E. Customer Fulfillment Management

Answer: ABE

NEW QUESTION 40

Identify three true statements about defining actions in Oracle Alert. (Choose three.)

- A. An alert can contain only one Action Set.

- B. An alert can contain any number of Action Sets.
- C. When multiple actions are defined they must be Included fn an Action Set.
- D. Oracle Alert waits for user response before executing next action fn an Action Set.
- E. When multiple actions are defined, they do not need to be included in an Action Set.
- F. Oracle Alert does not wait for user response before executing next action In an Action Set.

Answer: BCF

NEW QUESTION 44

Identify the two values that the Reporting Level parameter can have when using cross organization reports with the Multi-Org Access Control feature. (Choose two.)

- A. Ledger
- B. Legal Entity
- C. Operating Unit
- D. Security Profile
- E. Business Group

Answer: AC

NEW QUESTION 45

Identify two features of Oracle Workflow in Oracle E-Business Suite Release 12. (Choose two.)

- A. enhances data security
- B. helps you focus on managing individual business transactions
- C. has each activity In a workflow as a PL/SQL function or a notification or a subprocess
- D. can integrate business functions only between business processes within a single company
- E. can integrate business processes within an enterprise, as well as between different organizations and different systems

Answer: CE

NEW QUESTION 49

Identify two features of a Value Set that has a validation type of "None." (Choose two.)

- A. It has an approved list of values associated with it
- B. The entered value must meet the formatting requirements.
- C. The Flexfield value security rules cannot be used for a segment that uses this Value Set
- D. Users can enter any value that they want even if It does not meet formatting requirements.

Answer: BC

NEW QUESTION 52

Identify two Descriptive Flexfield components whose values are used to determine Contexts. (Choose two.)

- A. the Context field
- B. Global Segments
- C. the Reference field
- D. Context-sensitive Segments

Answer: AC

NEW QUESTION 53

Identify two options that users can specify using Multi-Org preferences. (Choose two.)

- A. set up the default Operating Unit
- B. set up frequently accessed responsibilities
- C. set up date, currency, and number formats
- D. set up frequently accessed forms and webpages
- E. set up the access to a limited list of Operating Units

Answer: AE

NEW QUESTION 56

Identify the two benefits of using Multi-Org Access Control. (Choose two.)

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- C. Submit and view data across different Ledgers using a single responsibility.
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Answer: DE

NEW QUESTION 61

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